

NORTHERN NEW MEXICO COLLEGE



**NORTHERN NEW MEXICO COLLEGE
BRANCH COMMUNITY COLLEGE BOARD**

APRIL 24, 2024

NORTHERN New Mexico College



NOTICE

The Board of Northern New Mexico College Branch Community College will hold a special meeting on **Wednesday, April 24, 2024 at 4:00PM Via Zoom.**

Join Zoom Meeting

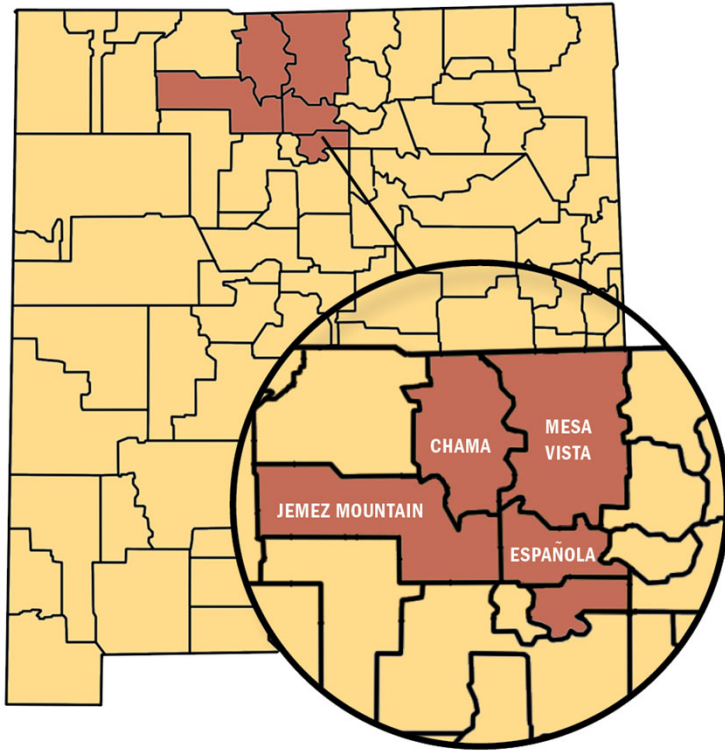
<https://nnmc.zoom.us/j/97312709451>

Meeting ID: 973 1270 9451

FINAL AGENDA

- I. **CALL TO ORDER**
- II. **APPROVAL OF AGENDA**
- III. **BRANCH COMMUNITY COLLEGE FY2025 PROPOSED OPERATING BUDGET – Action Required**
- IV. **ADJOURN**

In accordance with the Americans with Disabilities Act (ADA), physically challenged individuals who require special accommodations should contact the President's Office at 505-747-2140 at least one week prior to the meeting or as soon as possible.



NNMC Branch Community College FY2025 Proposed Operating Budget

NORTHERN New Mexico College



Northern New Mexico College
 NNMC Branch Community College
 FY2025 Proposed Operating Budget

	FY24			FY25		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Revenue	2,462,488	180,000	2,642,488	2,918,000	1,743,305	4,661,305
Expense	2,324,732	180,000	2,504,732	2,747,513	1,734,300	4,481,813
Transfers	304,608	-	304,608	506,047	-	506,047

Northern New Mexico College NNMC Branch Community College FY2025 Proposed Operating Budget

REVENUE	FY24 Operating Budget			FY25 Proposed Operating Budget			Unres. Change	Rest. Change
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total		
Mill Levy	2,228,039		2,228,039	2,400,000		2,400,000	8%	
Ad Valorem	192,544		192,544	400,000		400,000	108%	
Tuition/Other Misc.	41,905		41,905	118,000		118,000	182%	
Grant		80,000	80,000		243,305	243,305		204%
Capital Outlay		100,000	100,000		1,500,000	1,500,000		1400%
	2,462,488	180,000	2,642,488	2,918,000	1,743,305	4,661,305	18%	

School District	County	% by District
Espanola	Rio Arriba/Santa Fe	46%
Pojoaque	Santa Fe	14%
Jemez	Rio Arriba	22%
Mesa Vista	Rio Arriba/Taos	6%
Chama	Rio Arriba	12%

Source: NMHED Operational and Debt Service Mill Levy Rate Certification – Tax Year 2023

<https://hed.nm.gov/resources-for-schools/institutional-finance/mill-levy-debt-service>

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EXPENSE	FY24 Operating Budget			FY25 Proposed Operating Budget			Unres. Change	Rest. Change
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total		
EX010A General Academic Instruction	71,815	-	71,815	-	-	-	-100%	
EX010B Vocational-Technical Instruction	872,797	80,000	952,797	1,158,482	234,300	1,392,782	33%	193%
EX011A Library	55,000	-	55,000	55,000	-	55,000	0%	
EX011C Academic and Curriculum Development	29,628	-	29,628	29,628	-	29,628	0%	
EX011D Academic Administration	104,359	-	104,359	107,492	-	107,492	3%	
EX012D Student Admission and Records	87,358	-	87,358	87,988	-	87,988	1%	
EX013B Fiscal Operations	240,707	-	240,707	231,381	-	231,381	-4%	
EX013C General Administrative and Logistical Services	106,153	-	106,153	110,316	-	110,316	4%	
EX014A Operations and Maintenance of Plant	452,307	-	452,307	461,179	-	461,179	2%	
EX018A Internal Service	142,103	-	142,103	136,086	-	136,086	-4%	
EX094A Renewal and Replacement	162,505	-	162,505	369,961	-	369,961	128%	
EX096A Investment in Plant		100,000	100,000		1,500,000	1,500,000		1400%
Total Budget	2,324,732	180,000	2,504,732	2,747,513	1,734,300	4,175,718	18%	

Thank you!

Evette Abeyta
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